

Retreat Landowners' Association, Inc.
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of June 12, 2014

ASSETS

Current Assets

Checking/Savings

Checking - Key Bank 2,102.40

Money Market - Key Bank

Bulwark Ridge 1,114.75

Capital Campaign 4,510.00

Contingency Fund 1,422.00

Equipment Reserve 0.00

General Funds 35,999.23

Total Money Market - Key Bank 43,045.98

Total Cash and Cash Equivalents 45,148.38

Total Current Assets 45,148.38

Property and Equipment

Dry Hydrants

Upper Middle Fork 1,791.00

GHAVFD 10,000 Gal Water Tank

Leaping Bobcat Lane 14,124.74

1994 John Deere 410D 22,814.00

Camera 601.80

Old Equipment 7,000.00

GMC (purchased 2003) 2,500.00

Road Grader (2004) 43,554.00

Pole Barn 21,870.00

Transmission- Pickup 3,919.37

Accumulated Depreciation -84,828.00

Total Property and Equipment 33,346.91

TOTAL ASSETS 78,495.29

LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Payroll Liabilities 0.00

Prepaid Assessments 0.00

Total Liabilities 0.00

Net Assets

Unrestricted

Board Designated - Contingency Fund 6,693.00

Board Designated - Capital Campaign 4,410.00

Equipment Reserve 15,000.00

Operating Funds 50,573.51

Total Unrestricted 76,676.51

Temporarily Restricted

Bulwark Ridge 2,750.75

Total Temporarily Restricted 2,750.75

Total Net Assets 79,427.26

Retained Earnings -24,207.57

Net Income 23,275.60

Total Equity 78,495.29

TOTAL LIABILITIES AND NET ASSETS 78,495.29

Retreat Landowners Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
As of June 12, 2014

	Actual Results Period Ending Jun 12, 2014	Budget Year Ending July 31, 2014	Variance
Income			
Interest Income	574.64		574.64
Landowner's assessments - 2010	250.00		250.00
Landowner's assessments - 2011	500.00		500.00
Landowner's assessments - 2012	145.83		145.83
Landowner Assessment 08/12 - 07/13	1,275.00		1,275.00
Landowner Assessment 08/13 - 07/14	60,800.00	65,100.00	-4,300.00
Other (includes late fees)	0.00		0.00
Sale of Equipment	0.00		0.00
Designated Donation	26,489.77		26,489.77
Special Assessment (GHVFD)	20,100.00		20,100.00
Transfer Fees	300.00		300.00
Total Revenues	110,435.24	65,100.00	45,335.24
GHVFD Donation	-20,100.00		
Net Revenues	90,335.24	65,100.00	45,335.24
Expense			
Accounting	0.00	250.00	-250.00
Administration			
Bank Charges	65.00	100.00	-35.00
Copies	116.08	250.00	-133.92
Management Fee	5,400.00	4,200.00	1,200.00
Membership Directories	308.13	350.00	-41.87
Miscellaneous	769.37	1,000.00	-230.63
Newsletter Expenses	769.53	500.00	269.53
Office Supplies	0.00	250.00	-250.00
Postage	233.17	750.00	-516.83
Secretarial	180.00	350.00	-170.00
Website	385.00	1,000.00	-615.00
Total Administration	8,226.28	8,750.00	-523.72
Depreciation		0.00	0.00
Environment			
Dry Hydrants	0.00	500.00	-500.00
Forest Management	0.00	0.00	0.00
Tree Chip & Haul	1,339.45	4,000.00	-2,660.55
Total Environment	1,339.45	4,500.00	-3,160.55
Firehouse Clean Up	0.00	0.00	0.00
Gifts and Memorials	0.00	0.00	0.00
Membership and Dues	0.00	0.00	0.00
Misc. Fees/Costs			
Insurance	5,501.28	6,500.00	-998.72
Legal Fees	7,292.50	22,000.00	-14,707.50

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Social Events & Annual Meeting	1,001.02	1,500.00	-498.98
Utilities	184.16	200.00	-15.84
Total Misc. Fees/Costs	13,978.96	30,200.00	-16,221.04
Road Maintenance			
Contract Services	10,911.19	11,000.00	-88.81
Culvert Upgrade	7,913.82	0.00	7,913.82
Equipment Fuel	3,235.85	3,500.00	-264.15
Equipment Rental	0.00	0.00	0.00
Equipment Repairs & Maintenance	4,135.23	4,500.00	-364.77
Equipment Reserve	0.00	1,700.00	-1,700.00
Gates at Pole Barn	65.55	0.00	65.55
Materials - Road Base	646.90	0.00	646.90
Road Repair after Flood	15,942.01	0.00	15,942.01
Payroll			
Taxes	0.00	0.00	0.00
Wage Expense	0.00	0.00	0.00
Total Payroll	0.00	0.00	0.00
Signs/Mirrors/Supplies	34.40	250.00	-215.60
Total Road Maintenance	42,884.95	20,950.00	21,934.95
Water Assessment - Annual	630.00	450.00	180.00
Total Expense	67,059.64	65,100.00	1,959.64
Net Income	23,275.60	0.00	23,275.60