

Retreat Landowners' Association, Inc.
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of December 31, 2008

ASSETS

Current Assets

Checking/Savings

Checking - Key Bank	39,048.69
Money Market - Key Bank	
Bulwark Ridge	2,940.75
Capital Campaign	4,510.00
Contingency Fund	6,693.00
Equipment Reserve	15,000.00
General Funds	8,746.81

Total Money Market - Key Bank	37,890.56
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Total Cash and Cash Equivalents	76,939.25
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Total Current Assets	76,939.25
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Property and Equipment

Dry Hydrants

Upper Middle Fork	1,791.00
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GHAVFD 10,000 Gal Water Tank

Bulwark Ridge Court	14,124.74
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Old Equipment	7,000.00
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GMC (purchased 2003)	2,500.00
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Road Grader (2004)	43,554.00
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Pole Barn	21,870.00
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Transmission- Pickup	3,919.37
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Accumulated Depreciation	-33,935.00
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Total Property and Equipment	60,824.11
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TOTAL ASSETS	137,763.36
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LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Payroll Liabilities	785.86
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Prepaid Assessments	37,950.00
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Total Liabilities	38,735.86
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Net Assets

Unrestricted

Board Designated - Contingency Fund	6,693.00
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Board Designated - Capital Campaign	4,410.00
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Equipment Reserve	15,000.00
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Operating Funds	69,983.75
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Total Unrestricted	96,086.75
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Temporarily Restricted

Bulwark Ridge	2,940.75
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Total Temporarily Restricted	2,940.75
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Total Net Assets	99,027.50
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TOTAL LIABILITIES AND NET ASSETS	137,763.36
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