

Retreat Landowners Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
As of June 25, 2013

	Actual Results Period Ending June 25, 2013	Budget Year Ending July 31, 2013	Variance
Income			
Interest Income	53.28		53.28
Landowner's assessments - 2010	0.00		0.00
Landowner's assessments - 2011	0.00		0.00
Landowner's assessments - 2012	145.83		145.83
Landowner Assessment 08/12 - 07/13	39,600.84	55,500.00	-15,899.16
Other (includes late fees)	1,220.00		1,220.00
Sale of Equipment	0.00		0.00
Special Assessment (GHVFD)	19,559.00		19,559.00
Transfer Fees	1,400.00		1,400.00
Total Revenues	61,978.95	55,500.00	6,478.95
GHVFD Donation	-19,559.00		
Net Revenues	42,419.95	55,500.00	6,478.95
Expense			
Accounting	0.00	250.00	-250.00
Administration			
Bank Charges	65.00	110.00	-45.00
Copies	76.17	650.00	-573.83
Management Fee	3,500.00	4,200.00	-700.00
Membership Directories	349.38	300.00	49.38
Miscellaneous	588.26	2,000.00	-1,411.74
Newsletter Expenses	577.77	1,250.00	-672.23
Office Supplies	123.22	250.00	-126.78
Postage	637.34	1,500.00	-862.66
Secretarial	260.00	350.00	-90.00
Website	890.00	750.00	140.00
Total Administration	7,067.14	11,360.00	-4,292.86
Depreciation		0.00	0.00
Environment			
Dry Hydrants	0.00	0.00	0.00
Forest Management	0.00	500.00	-500.00
Tree Chip & Haul	3,367.01	2,500.00	867.01
Total Environment	3,367.01	3,000.00	367.01
Firehouse Clean Up	0.00	0.00	0.00
Gifts and Memorials	0.00	0.00	0.00
Membership and Dues	6.73	100.00	-93.27
Misc. Fees/Costs			
Insurance	6,278.37	6,000.00	278.37
Legal Fees	18,837.37	18,000.00	837.37
Social Events & Annual Meeting	659.44	2,000.00	-1,340.56

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Utilities	181.28	300.00	-118.72
Total Misc. Fees/Costs	<u>25,956.46</u>	<u>26,300.00</u>	<u>-343.54</u>
Road Maintenance			
Contract Services	4,111.30	0.00	4,111.30
Culvert Upgrade	0.00	0.00	0.00
Equipment Fuel	4,024.38	3,500.00	524.38
Equipment Rental	0.00	0.00	0.00
Equipment Repairs & Maintenance	9,034.70	4,500.00	4,534.70
Equipment Reserve	0.00	5,000.00	-5,000.00
Gates at Pole Barn	0.00	800.00	-800.00
Materials - Road Base	18,023.49	11,000.00	7,023.49
Payroll			
Taxes	379.71	1,000.00	-620.29
Wage Expense	4,963.50	10,000.00	-5,036.50
Total Payroll	<u>5,343.21</u>	<u>11,000.00</u>	<u>-5,656.79</u>
Signs/Mirrors/Supplies	82.23	200.00	-117.77
Total Road Maintenance	<u>40,619.31</u>	<u>36,000.00</u>	<u>4,619.31</u>
Water Assessment - Annual	450.00	430.00	20.00
Total Expense	<u>77,466.65</u>	<u>77,440.00</u>	<u>26.65</u>
Net Income	<u><u>-35,046.70</u></u>	<u><u>-21,940.00</u></u>	<u><u>-13,106.70</u></u>

Retreat Landowners' Association, Inc.
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of June 25, 2013

ASSETS

Current Assets

Checking/Savings

Checking - Key Bank	706.41
Money Market - Key Bank	
Bulwark Ridge	1,114.75
Capital Campaign	4,510.00
Contingency Fund	1,422.00
Equipment Reserve	0.00
General Funds	17,979.99

Total Money Market - Key Bank	25,026.74
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Total Cash and Cash Equivalents	25,733.15
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Other Current Assets

Attorney Retainer	1,272.00
Total Other Current Assets	1,272.00

Total Current Assets	27,005.15
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Property and Equipment

Dry Hydrants	
Upper Middle Fork	1,791.00
GHAVFD 10,000 Gal Water Tank	
Leaping Bobcat Lane	14,124.74
1994 John Deere 410D	22,814.00
Camera	601.80
Old Equipment	7,000.00
GMC (purchased 2003)	2,500.00
Road Grader (2004)	43,554.00
Pole Barn	21,870.00
Transmission- Pickup	3,919.37
Equipment - Other	601.80
Accumulated Depreciation	-84,808.00
Total Property and Equipment	33,968.71

TOTAL ASSETS	60,973.86
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LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Payroll Liabilities	77.26
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Total Liabilities	77.26
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Net Assets

Unrestricted

Board Designated - Contingency Fund	6,693.00
Board Designated - Capital Campaign	4,410.00
Equipment Reserve	15,000.00
Operating Funds	50,573.51

Total Unrestricted	76,676.51
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Temporarily Restricted

Bulwark Ridge	2,750.75
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Total Temporarily Restricted	2,750.75
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Total Net Assets	79,427.26
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Retained Earnings	16,516.04
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Net Income	-35,046.70
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Total Equity	60,896.60
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TOTAL LIABILITIES AND NET ASSETS	60,973.86
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