

Retreat Landowners' Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
As of March 18, 2010

	Actual Results Twelve Months Ending March 18, 2010	Budget Year Ending December 31, 2010	Variance
Income			
Interest Income	5.12		5.12
Landowner's assessments - 2009	52,000.00	56,000.00	-4,000.00
Other (includes late fees)	0.00		0.00
Sale of Equipment	0.00		0.00
Special Assessment (GHVFD)	20,500.00	22,400.00	
Transfer Fees	0.00		0.00
Total Revenues	72,505.12	78,400.00	-5,894.88
 GHVFD Donation	 -19,500.00	 -22,400.00	
Net Revenues	53,005.12	56,000.00	-5,894.88
 Expense			
Accounting	0.00	500.00	-500.00
Administration			
Bank Charges	7.00	35.00	-28.00
Copies	9.35	650.00	-640.65
Management Fee	1,050.00	4,200.00	-3,150.00
Membership Directories	0.00	500.00	-500.00
Miscellaneous	2,304.31	0.00	2,304.31
Newsletter Expenses	0.00	500.00	-500.00
Office Supplies	193.49	250.00	-56.51
Postage	206.83	700.00	-493.17
Secretarial	0.00	350.00	-350.00
Website	20.00	300.00	-280.00
Total Administration	3,790.98	7,485.00	-3,694.02
Depreciation		0.00	0.00
Environment			
Dry Hydrants	0.00	2,000.00	-2,000.00
Forest Management	0.00	1,000.00	-1,000.00
Tree Chip & Haul	1,175.00	2,000.00	-825.00
Total Environment	1,175.00	5,000.00	-3,825.00
Firehouse Clean Up	0.00	0.00	0.00
Gifts and Memorials	0.00	500.00	-500.00
Membership and Dues	15.39	0.00	15.39
Misc. Fees/Costs			
Insurance	2,581.00	3,000.00	-419.00
Legal Fees	-12,005.15	5,000.00	-17,005.15
Social Events & Annual Meeting	230.84	2,000.00	-1,769.16
Utilities	107.77	300.00	-192.23
Total Misc. Fees/Costs	-9,085.54	10,300.00	-19,385.54
Road Maintenance			
Contract Services	0.00	0.00	0.00
Culvert Upgrade	0.00	0.00	0.00
Equipment Fuel	0.00	3,000.00	-3,000.00

Retreat Landowners' Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
As of March 18, 2010

Equipment Rental	0.00	1,000.00	-1,000.00
Equipment Repairs & Maintenance	154.26	4,000.00	-3,845.74
Equipment Reserve	0.00	5,000.00	-5,000.00
Materials - Road Base	0.00	11,000.00	-11,000.00
Payroll			
Taxes	132.78	650.00	-517.22
Wage Expense	1,100.00	7,000.00	-5,900.00
Total Payroll	1,232.78	7,650.00	-6,417.22
Signs/Mirrors/Supplies	0.00	300.00	-300.00
Total Road Maintenance	1,387.04	31,950.00	-30,562.96
Water Assessment - Annual	0.00	430.00	-430.00
Total Expense	-2,717.13	56,165.00	-58,882.13
Net Income	55,722.25	-165.00	55,887.25

Retreat Landowners' Association, Inc.
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of March 18, 2010

ASSETS

Current Assets

Checking/Savings

Checking - Key Bank 30,812.20

Money Market - Key Bank

Bulwark Ridge 2,050.75

Capital Campaign 4,510.00

Contingency Fund 1,422.00

Equipment Reserve 15,000.00

General Funds 40,404.21

Total Money Market - Key Bank 63,386.96

Total Cash and Cash Equivalents 94,199.16

Total Current Assets 94,199.16

Property and Equipment

Dry Hydrants

Upper Middle Fork 1,791.00

GHAVFD 10,000 Gal Water Tank

Bulwark Ridge Court 14,124.74

Old Equipment 7,000.00

GMC (purchased 2003) 2,500.00

Road Grader (2004) 43,554.00

Pole Barn 21,870.00

Transmission- Pickup 3,919.37

Accumulated Depreciation -33,935.00

Total Property and Equipment 60,824.11

TOTAL ASSETS 155,023.27

LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Payroll Liabilities 78.10

Prepaid Assessments 0.00

Total Liabilities 78.10

Net Assets

Unrestricted

Board Designated - Contingency Fund 6,693.00

Board Designated - Capital Campaign 4,410.00

Equipment Reserve 15,000.00

Operating Funds 50,573.51

Total Unrestricted 76,676.51

Temporarily Restricted

Bulwark Ridge 2,750.75

Total Temporarily Restricted 2,750.75

Total Net Assets 79,427.26

Retained Earnings 19,795.66

Net Income 55,722.25

Total Equity 154,945.17

TOTAL LIABILITIES AND NET ASSETS 155,023.27