

Retreat Landowners' Association, Inc.
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of June 13, 2012

ASSETS

Current Assets

Checking/Savings

Checking - Key Bank	1,745.03
Money Market - Key Bank	
Bulwark Ridge	1,114.75
Capital Campaign	4,510.00
Contingency Fund	1,422.00
Equipment Reserve	0.00
General Funds	55,949.27

Total Money Market - Key Bank	62,996.02
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Total Cash and Cash Equivalents	64,741.05
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Other Current Assets

Attorney Retainer	1,272.00
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Total Other Current Assets	1,272.00
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Total Current Assets	66,013.05
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Property and Equipment

Dry Hydrants

Upper Middle Fork	1,791.00
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GHAVFD 10,000 Gal Water Tank

Bulwark Ridge Court	14,124.74
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1994 John Deere 410D	22,814.00
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Old Equipment	7,000.00
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GMC (purchased 2003)	2,500.00
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Road Grader (2004)	43,554.00
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Pole Barn	21,870.00
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Transmission- Pickup	3,919.37
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Accumulated Depreciation	-49,585.00
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Total Property and Equipment	67,988.11
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TOTAL ASSETS	134,001.16
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LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Payroll Liabilities	45.04
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Total Liabilities	45.04
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Net Assets

Unrestricted

Board Designated - Contingency Fund	6,693.00
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Board Designated - Capital Campaign	4,410.00
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Equipment Reserve	15,000.00
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Operating Funds	50,573.51
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Total Unrestricted	76,676.51
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Temporarily Restricted

Bulwark Ridge	2,750.75
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Total Temporarily Restricted	2,750.75
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Total Net Assets	79,427.26
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Retained Earnings	27,155.48
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Net Income	27,373.38
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Total Equity	133,956.12
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TOTAL LIABILITIES AND NET ASSETS	134,001.16
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Retreat Landowners' Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
As of June 13, 2012

	Actual Results Period Ending June 13, 2012	Budget Year Ending December 31, 2012	Variance
Income			
Interest Income	378.89		378.89
Landowner's assessments - 2010			0.00
Landowner's assessments - 2011	1,500.00	5,000.00	-3,500.00
Landowner's assessments - 2012	52,500.00	55,500.00	-3,000.00
Other (includes late fees)			0.00
Sale of Equipment			0.00
Special Assessment (GHVFD)	15,245.00	22,000.00	
Transfer Fees	200.00		200.00
Total Revenues	69,823.89	82,500.00	-12,676.11
 GHVFD Donation	 -15,245.00	 -22,000.00	
Net Revenues	54,578.89	60,500.00	-12,676.11
 Expense			
Accounting	0.00	250.00	-250.00
Administration			
Bank Charges	23.50	40.00	-16.50
Copies	25.68	650.00	-624.32
Management Fee	2,100.00	4,200.00	-2,100.00
Membership Directories	0.00	300.00	-300.00
Miscellaneous	531.89	1,000.00	-468.11
Newsletter Expenses	391.16	1,250.00	-858.84
Office Supplies	0.00	250.00	-250.00
Postage	508.98	1,000.00	-491.02
Secretarial	40.00	350.00	-310.00
Website	290.00	750.00	-460.00
Total Administration	3,911.21	9,790.00	-5,878.79
Depreciation		0.00	0.00
Environment			
Dry Hydrants	0.00	0.00	0.00
Forest Management	0.00	500.00	-500.00
Tree Chip & Haul	1,719.74	2,500.00	-780.26
Total Environment	1,719.74	3,000.00	-1,280.26
Firehouse Clean Up	0.00	0.00	0.00
Gifts and Memorials	0.00	0.00	0.00
Membership and Dues	0.00	200.00	-200.00
Misc. Fees/Costs			
Insurance	5,134.24	6,000.00	-865.76
Legal Fees	9,616.87	15,000.00	-5,383.13
Social Events & Annual Meeting	250.00	2,000.00	-1,750.00
Utilities	97.42	300.00	-202.58
Total Misc. Fees/Costs	15,098.53	23,300.00	-8,201.47

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Road Maintenance			
Contract Services	0.00	0.00	0.00
Culvert Upgrade	0.00	0.00	0.00
Equipment Fuel	525.45	4,000.00	-3,474.55
Equipment Rental	0.00	0.00	0.00
Equipment Repairs & Maintenance	1,238.16	4,500.00	-3,261.84
Equipment Reserve	0.00	5,000.00	-5,000.00
Gates at Pole Barn	152.16	800.00	-647.84
Materials - Road Base	0.00	0.00	0.00
Payroll			
Taxes	289.17	1,000.00	-710.83
Wage Expense	3,780.00	10,000.00	-6,220.00
Total Payroll	4,069.17	11,000.00	-6,930.83
Signs/Mirrors/Supplies	41.09	200.00	-158.91
Total Road Maintenance	6,026.03	25,500.00	-19,473.97
Water Assessment - Annual	450.00	430.00	20.00
Total Expense	27,205.51	62,470.00	-35,264.49
Net Income	27,373.38	-1,970.00	29,343.38