

Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
As of December 13, 2012

	Actual Results Period Ending December 13, 2012	Budget Year Ending July 31, 2013	Variance
Income			
Interest Income	9.38		9.38
Landowner's assessments - 2010	0.00		0.00
Landowner's assessments - 2011	0.00		0.00
Landowner's assessments - 2012	0.00		0.00
Landowner Assessment 08/12 - 07/13	37,155.84		37,155.84
Other (includes late fees)	10.00		10.00
Sale of Equipment	0.00		0.00
Special Assessment (GHVFD)	18,359.00		18,359.00
Transfer Fees	800.00		800.00
Total Revenues	56,334.22	0.00	56,334.22
GHVFD Donation	-18,459.00		
Net Revenues	37,875.22	0.00	56,334.22
Expense			
Accounting	0.00		0.00
Administration			
Bank Charges	26.00		26.00
Copies	45.92		45.92
Management Fee	1,750.00		1,750.00
Membership Directories	349.38		349.38
Miscellaneous	249.30		249.30
Newsletter Expenses	0.00		0.00
Office Supplies	0.00		0.00
Postage	480.23		480.23
Secretarial	140.00		140.00
Website	450.00		450.00
Total Administration	3,490.83	0.00	3,490.83
Depreciation		0.00	0.00
Environment			
Dry Hydrants	0.00	0.00	0.00
Forest Management	0.00	0.00	0.00
Tree Chip & Haul	3,367.01	0.00	3,367.01
Total Environment	3,367.01	0.00	3,367.01
Firehouse Clean Up	0.00	0.00	0.00
Gifts and Memorials	0.00	0.00	0.00
Membership and Dues	0.00	0.00	0.00
Misc. Fees/Costs			
Insurance	415.00	0.00	415.00
Legal Fees	10,487.95	0.00	10,487.95
Social Events & Annual Meeting	425.07	0.00	425.07

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Utilities	81.76	0.00	81.76
Total Misc. Fees/Costs	11,409.78	0.00	11,409.78
Road Maintenance			
Contract Services	0.00	0.00	0.00
Culvert Upgrade	0.00	0.00	0.00
Equipment Fuel	2,416.31	0.00	2,416.31
Equipment Rental	0.00	0.00	0.00
Equipment Repairs & Maintenance	7,278.85	0.00	7,278.85
Equipment Reserve	0.00	0.00	0.00
Gates at Pole Barn	0.00	0.00	0.00
Materials - Road Base	0.00	0.00	0.00
Payroll			
Taxes	352.40	0.00	352.40
Wage Expense	4,606.50	0.00	4,606.50
Total Payroll	4,958.90	0.00	4,958.90
Signs/Mirrors/Supplies	45.36	0.00	45.36
Total Road Maintenance	14,699.42	0.00	14,699.42
Water Assessment - Annual	0.00	0.00	0.00
Total Expense	32,967.04	0.00	32,967.04
Net Income	4,908.18	0.00	4,908.18

Retreat Landowners' Association, Inc.
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of December 13, 2012

ASSETS

Current Assets

Checking/Savings

Checking - Key Bank 10,082.68

Money Market - Key Bank

Bulwark Ridge 1,114.75

Capital Campaign 4,510.00

Contingency Fund 1,422.00

Equipment Reserve 0.00

General Funds 48,966.71

Total Money Market - Key Bank 56,013.46

Total Cash and Cash Equivalents 66,096.14

Other Current Assets

Attorney Retainer 1,272.00

Total Other Current Assets 1,272.00

Total Current Assets 67,368.14

Property and Equipment

Dry Hydrants

Upper Middle Fork 1,791.00

GHAVFD 10,000 Gal Water Tank

Leaping Bobcat Lane 14,124.74

1994 John Deere 410D 22,814.00

Camera 601.80

Old Equipment 7,000.00

GMC (purchased 2003) 2,500.00

Road Grader (2004) 43,554.00

Pole Barn 21,870.00

Transmission- Pickup 3,919.37

Equipment - Other 601.80

Accumulated Depreciation -71,989.00

Total Property and Equipment 46,787.71

TOTAL ASSETS 114,155.85

LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Payroll Liabilities 145.09

Total Liabilities 145.09

Net Assets

Unrestricted

Board Designated - Contingency Fund 6,693.00

Board Designated - Capital Campaign 4,410.00

Equipment Reserve 15,000.00

Operating Funds 50,573.51

Total Unrestricted 76,676.51

Temporarily Restricted

Bulwark Ridge 2,750.75

Total Temporarily Restricted 2,750.75

Total Net Assets 79,427.26

Retained Earnings 5,632.50

Net Income 28,950.98

Total Equity 114,010.74

TOTAL LIABILITIES AND NET ASSETS 114,155.85