

Retreat Landowners' Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
As of March 14, 2011

	Actual Results Period Ending March 14, 2011	Budget Year Ending December 31, 2011	Variance
Income			
Interest Income	132.42		132.42
Landowner's assessments - 2010	750.00		750.00
Landowner's assessments - 2011	49,250.00	56,000.00	-6,750.00
Other (includes late fees)	0.00		0.00
Sale of Equipment	0.00		0.00
Special Assessment (GHVFD)	19,600.00	22,400.00	
Transfer Fees	300.00		300.00
Total Revenues	70,032.42	78,400.00	-8,367.58
 GHVFD Donation	 -19,600.00	 -22,400.00	
Net Revenues	50,432.42	56,000.00	-8,367.58
 Expense			
Accounting	0.00	500.00	-500.00
Administration			
Bank Charges	7.00	40.00	-33.00
Copies	8.93	650.00	-641.07
Management Fee	1,050.00	4,200.00	-3,150.00
Membership Directories	0.00	300.00	-300.00
Miscellaneous	194.68	0.00	194.68
Newsletter Expenses	170.61	750.00	-579.39
Office Supplies	0.00	250.00	-250.00
Postage	203.65	700.00	-496.35
Secretarial	0.00	350.00	-350.00
Website	70.00	300.00	-230.00
Total Administration	1,704.87	7,540.00	-5,835.13
 Depreciation		0.00	0.00
Environment			
Dry Hydrants	0.00	0.00	0.00
Forest Management	0.00	0.00	0.00
Tree Chip & Haul	0.00	2,500.00	-2,500.00
Total Environment	0.00	2,500.00	-2,500.00
 Firehouse Clean Up	0.00	0.00	0.00
Gifts and Memorials	0.00	500.00	-500.00
Membership and Dues	0.00	0.00	0.00
 Misc. Fees/Costs			
Insurance	4,082.27	4,000.00	82.27
Legal Fees	887.70	5,000.00	-4,112.30
Social Events & Annual Meeting	275.00	2,000.00	-1,725.00
Utilities	14.17	300.00	-285.83
Total Misc. Fees/Costs	5,259.14	11,300.00	-6,040.86
 Road Maintenance			
Contract Services	0.00	0.00	0.00
Culvert Upgrade	0.00	0.00	0.00

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Equipment Fuel	0.00	3,000.00	-3,000.00
Equipment Rental	50.00	1,000.00	-950.00
Equipment Repairs & Maintenance	182.96	4,000.00	-3,817.04
Equipment Reserve	0.00	5,000.00	-5,000.00
Materials - Road Base	0.00	7,800.00	-7,800.00
Payroll			
Taxes	115.79	1,100.00	-984.21
Wage Expense	1,281.00	11,000.00	-9,719.00
Total Payroll	1,396.79	12,100.00	-10,703.21
Signs/Mirrors/Supplies	0.00	300.00	-300.00
Total Road Maintenance	1,629.75	33,200.00	-31,570.25
Water Assessment - Annual	0.00	430.00	-430.00
Total Expense	8,593.76	55,970.00	-47,376.24
Net Income	41,838.66	30.00	41,808.66

Retreat Landowners' Association, Inc.
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of March 14, 2011

ASSETS

Current Assets

Checking/Savings

Checking - Key Bank 17,517.58

Money Market - Key Bank

Bulwark Ridge 1,870.75

Capital Campaign 4,510.00

Contingency Fund 1,422.00

Equipment Reserve 15,100.00

General Funds 59,060.46

Total Money Market - Key Bank 81,963.21

Total Cash and Cash Equivalents 99,480.79

Total Current Assets 99,480.79

Property and Equipment

Dry Hydrants

Upper Middle Fork 1,791.00

GHAVFD 10,000 Gal Water Tank

Bulwark Ridge Court 14,124.74

Old Equipment 7,000.00

GMC (purchased 2003) 2,500.00

Road Grader (2004) 43,554.00

Pole Barn 21,870.00

Transmission- Pickup 3,919.37

Accumulated Depreciation -41,760.00

Total Property and Equipment 52,999.11

Other Assets

Prepaid Expenses 0.00

Total Other Assets 0.00

TOTAL ASSETS 152,479.90

LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Payroll Liabilities 13.67

Prepaid Assessments 0.00

Total Liabilities 13.67

Net Assets

Unrestricted

Board Designated - Contingency Fund 6,693.00

Board Designated - Capital Campaign 4,410.00

Equipment Reserve 15,000.00

Operating Funds 50,573.51

Total Unrestricted 76,676.51

Temporarily Restricted

Bulwark Ridge 2,750.75

Total Temporarily Restricted 2,750.75

Total Net Assets 79,427.26

Retained Earnings 31,200.31

Net Income 41,838.66

Total Equity 152,466.23

TOTAL LIABILITIES AND NET ASSETS 152,479.90