

Retreat Landowners' Association, Inc.
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of Sept 25, 2014

ASSETS

Current Assets

Checking/Savings

Checking - Key Bank	34,197.51
Money Market - Key Bank	
Bulwark Ridge	1,114.75
Capital Campaign	4,510.00
Contingency Fund	1,422.00
Equipment Reserve	0.00
General Funds	36,004.35

Total Money Market - Key Bank	43,051.10
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Total Cash and Cash Equivalents	77,248.61
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Total Current Assets	77,248.61
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Property and Equipment

Dry Hydrants

Upper Middle Fork	1,791.00
GHAVFD 10,000 Gal Water Tank	
Leaping Bobcat Lane	14,124.74
1994 John Deere 410D	22,814.00
Camera	601.80
Old Equipment	7,000.00
GMC (purchased 2003)	2,500.00
Road Grader (2004)	43,554.00
Pole Barn	21,870.00
Transmission- Pickup	3,919.37
Accumulated Depreciation	-84,828.00
Total Property and Equipment	33,346.91

TOTAL ASSETS	110,595.52
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LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Payroll Liabilities	0.00
Prepaid Assessments	0.00

Total Liabilities	0.00
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Net Assets

Unrestricted

Board Designated - Contingency Fund	6,693.00
Board Designated - Capital Campaign	4,410.00
Equipment Reserve	15,000.00
Operating Funds	50,573.51

Total Unrestricted	76,676.51
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Temporarily Restricted

Bulwark Ridge	2,750.75
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Total Temporarily Restricted	2,750.75
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Total Net Assets	79,427.26
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Retained Earnings	-5,073.16
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Net Income	36,241.42
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Total Equity	110,595.52
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TOTAL LIABILITIES AND NET ASSETS	110,595.52
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Retreat Landowners Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
As of Sept 25, 2014

	Actual Results Period Ending Sept 25, 2014	Budget Year Ending July 31, 2015	Variance
Income			
Designated Donation	0.00		0.00
Interest Income	1.83		1.83
Landowner's assessments - 2010	0.00		0.00
Landowner's assessments - 2011	0.00		0.00
Landowner's assessments - 2012	0.00		0.00
Landowner Assessment 08/12 - 07/13	0.00		0.00
Landowner Assessment 08/13 - 07/14	0.00		0.00
Landowner Assessment 08/14 - 07/15	45,300.00	65,100.00	-19,800.00
Other (includes late fees)	0.00		0.00
Sale of Equipment	0.00		0.00
Special Assessment (GHVFD)	2,400.00		2,400.00
Transfer Fees	200.00		200.00
Total Revenues	47,901.83	65,100.00	-17,198.17
GHVFD Donation	-2,400.00		
Net Revenues	45,501.83	65,100.00	-17,198.17
Expense			
Accounting	0.00	250.00	-250.00
Administration			
Bank Charges	6.50	100.00	-93.50
Copies	9.06	250.00	-240.94
Management Fee	400.00	4,800.00	-4,400.00
Membership Directories	299.03	350.00	-50.97
Miscellaneous	10.00	1,000.00	-990.00
Newsletter Expenses	0.00	500.00	-500.00
Office Supplies	0.00	250.00	-250.00
Postage	218.20	750.00	-531.80
Secretarial	0.00	350.00	-350.00
Website	228.34	1,000.00	-771.66
Total Administration	1,171.13	9,350.00	-8,178.87
Depreciation		0.00	0.00
Environment			
Dry Hydrants	0.00	0.00	0.00
Forest Management	0.00	0.00	0.00
Tree Chip & Haul	3,235.00	6,000.00	-2,765.00
Total Environment	3,235.00	6,000.00	-2,765.00
Firehouse Clean Up	0.00	0.00	0.00
Gifts and Memorials	0.00	0.00	0.00
Membership and Dues	0.00	0.00	0.00
Misc. Fees/Costs			
Insurance	0.00	6,500.00	-6,500.00

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Legal Fees	360.00	10,000.00	-9,640.00
Social Events & Annual Meeting	464.17	3,000.00	-2,535.83
Utilities	33.41	200.00	-166.59
Total Misc. Fees/Costs	857.58	19,700.00	-18,842.42
Road Maintenance			
Contract Services	2,838.00	15,000.00	-12,162.00
Culvert Upgrade	0.00	0.00	0.00
Equipment Fuel	0.00	3,500.00	-3,500.00
Equipment Rental	0.00	0.00	0.00
Equipment Repairs & Maintenance	1,158.70	5,000.00	-3,841.30
Equipment Reserve	0.00	10,000.00	-10,000.00
Gates at Pole Barn	0.00	0.00	0.00
Materials - Road Base	0.00	6,000.00	-6,000.00
Road Repair after Flood	0.00	0.00	0.00
Payroll			
Taxes	0.00	0.00	0.00
Wage Expense	0.00	0.00	0.00
Total Payroll	0.00	0.00	0.00
Signs/Mirrors/Supplies	0.00	800.00	-800.00
Total Road Maintenance	3,996.70	40,300.00	-36,303.30
Water Assessment - Annual	0.00	450.00	-450.00
Total Expense	9,260.41	76,050.00	-66,789.59
Net Income	36,241.42	-10,950.00	47,191.42