

Retreat Landowners' Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
Unaudited

As of December 31, 2010

	Actual Results Period Ending December 31, 2010	Budget Year Ending December 31, 2010	Variance
Income			
Interest Income	276.45		276.45
Landowner's assessments - 2008	250.00		250.00
Landowner's assessments - 2010	53,750.00	56,000.00	-2,250.00
Other (includes late fees)	100.00		100.00
Sale of Equipment	0.00		0.00
Special Assessment (GHVFD)	21,300.00	22,400.00	
Transfer Fees	800.00		800.00
Total Revenues	76,476.45	78,400.00	-1,923.55
GHVFD Donation	-21,300.00	-22,400.00	
Net Revenues	55,176.45	56,000.00	-1,923.55
Expense			
Accounting	0.00	500.00	-500.00
Administration			
Bank Charges	48.00	35.00	13.00
Copies	519.69	650.00	-130.31
Management Fee	4,280.00	4,200.00	80.00
Membership Directories	231.56	500.00	-268.44
Miscellaneous	2,740.40	0.00	2,740.40
Newsletter Expenses	712.16	500.00	212.16
Office Supplies	193.49	250.00	-56.51
Postage	620.69	700.00	-79.31
Secretarial	260.00	350.00	-90.00
Website	200.38	300.00	-99.62
Total Administration	9,806.37	7,485.00	2,321.37
Depreciation		0.00	0.00
Environment			
Dry Hydrants	0.00	2,000.00	-2,000.00
Forest Management	64.75	1,000.00	-935.25
Tree Chip & Haul	2,930.00	2,000.00	930.00
Total Environment	2,994.75	5,000.00	-2,005.25
Firehouse Clean Up	0.00	0.00	0.00
Gifts and Memorials	0.00	500.00	-500.00
Membership and Dues	15.39	0.00	15.39
Misc. Fees/Costs			
Insurance	3,165.73	3,000.00	165.73
Legal Fees	-4,781.15	5,000.00	-9,781.15
Social Events & Annual Meeting	1,248.31	2,000.00	-751.69
Utilities	210.24	300.00	-89.76
Total Misc. Fees/Costs	-156.87	10,300.00	-10,456.87
Road Maintenance			
Contract Services	129.44	0.00	129.44
Culvert Upgrade	200.16	0.00	200.16

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Equipment Fuel	2,274.10	3,000.00	-725.90
Equipment Rental	0.00	1,000.00	-1,000.00
Equipment Repairs & Maintenance	4,365.00	4,000.00	365.00
Equipment Reserve	0.00	5,000.00	-5,000.00
Materials - Road Base	9,999.93	11,000.00	-1,000.07
Payroll			
Taxes	479.68	650.00	-170.32
Wage Expense	5,370.00	7,000.00	-1,630.00
Total Payroll	<u>5,849.68</u>	<u>7,650.00</u>	<u>-1,800.32</u>
Signs/Mirrors/Supplies	38.85	300.00	-261.15
Total Road Maintenance	<u>22,857.16</u>	<u>31,950.00</u>	<u>-9,092.84</u>
Water Assessment - Annual	430.00	430.00	0.00
Total Expense	<u>35,946.80</u>	<u>56,165.00</u>	<u>-20,218.20</u>
Net Income	<u><u>19,229.65</u></u>	<u><u>-165.00</u></u>	<u><u>19,394.65</u></u>