

**Retreat Landowners Association, Inc.**  
**Revenues & Expenses Vs. Budget - Cash Basis**  
**As of June 27, 2016**

	Actual Results Ending June 27, 2016	Budget Year Ending July 31, 2016	Variance
<b>Income</b>			
Designated Donation	300.00		300.00
Interest Income	49.48		49.48
Landowner Assessment 8/15-7/16	61,200.00	65,100.00	-3,900.00
Landowner Assessment 8/16-7/17	300.00		300.00
Sale of Equipment	3,900.00		3,900.00
Special Assessment - GHVFD	6,550.00		6,550.00
Transfer Fees	500.00		500.00
<b>Total Income</b>	<b>72,799.48</b>	<b>65,100.00</b>	<b>7,699.48</b>
GHVFD Donation	-6,550.00		-6,550.00
<b>Net Revenues</b>	<b>66,249.48</b>	<b>65,100.00</b>	<b>1,149.48</b>
<b>Expense</b>			
<b>Administration</b>			
Tax Prep		250.00	-250.00
Bank Charges	65.00	100.00	-35.00
Copies	27.09	250.00	-222.91
Management Fee	4,400.00	4,800.00	-400.00
Membership Directories	266.61	350.00	-83.39
Miscellaneous	551.55	500.00	51.55
Newsletter Expenses	415.27	500.00	-84.73
Office Supplies	172.45	200.00	-27.55
Postage	411.09	500.00	-88.91
Secretarial	311.75	400.00	-88.25
Website	78.34	500.00	-421.66
<b>Total Administration</b>	<b>6,699.15</b>	<b>8,350.00</b>	<b>-1,650.85</b>
<b>Environmental</b>			
Tree Chip & Haul	2,873.00	6,000.00	-3,127.00
<b>Total Environmental</b>	<b>2,873.00</b>	<b>6,000.00</b>	<b>-3,127.00</b>
<b>Misc. Fees/Costs</b>			
Insurance	6,313.35	6,500.00	-186.65
Legal Fees	1,998.00	1,000.00	998.00
Social Events & Annual Meeting	714.07	1,000.00	-285.93
Utilities	183.84	200.00	-16.16
Water Assessment - Annual	470.00	450.00	20.00
<b>Total Misc. Fees/Costs</b>	<b>9,679.26</b>	<b>9,150.00</b>	<b>529.26</b>
<b>Road Maintenance</b>			
Contract Services	10,426.50	9,240.00	1,186.5
Equipment Repairs & Maintenance	4,883.60	4,500.00	383.6
Equipment Reserve	22,561.49	10,000.00	12,561.5
Signs/Mirrors/Supplies	211.41	600.00	-388.6
<b>Total Road Maintenance</b>	<b>38,083.00</b>	<b>24,340.00</b>	<b>13,743.0</b>
<b>Road Restoration</b>			
Contract Service		800.00	-800.00
Equip. Fuel		3,200.00	-3,200.00
Road Base	1,459.25	9,000.00	-7,540.75
Equipment Rental		600.00	-600.00
Flood Repair	1,026.69	0.00	1,026.69
<b>Total Road Restoration</b>	<b>2,485.94</b>	<b>13,600.00</b>	<b>-11,114.06</b>
<b>Total Expense</b>	<b>59,820.35</b>	<b>61,440.00</b>	<b>-1,619.65</b>
<b>Net Income</b>	<b>6,429.13</b>	<b>3,660.00</b>	<b>2,769.13</b>

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06/27/16  
Cash Basis

**Retreat Landowners Association**  
**Balance Sheet**  
As of June 27, 2016

	Jun 27, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking - Key Bank	2,534.37
Money Market - Key Bank	
Contingency Fund	1,422.00
General Funds	63,666.06
Money Market - Key Bank - Other	25.10
Total Money Market - Key Bank	65,113.16
Total Checking/Savings	67,647.53
Total Current Assets	67,647.53
Fixed Assets	
Accumulated Depreciation	-88,238.83
Dry Hydrants	
Upper Miller Fork	1,791.00
Total Dry Hydrants	1,791.00
Equipment	
1969 MC Water Truck	5,000.00
1993 Champion Road Grader	34,000.00
1994 John Deere 410D	20,000.00
2005 Chevy Snow Plow Truck	22,300.00
Misc. Equipment Tools	2,500.00
Total Equipment	83,800.00
GHAVFD 10,000 Gal Water Tank	
Leaping Bobcat Lane	14,124.74
Total GHAVFD 10,000 Gal Water Tank	14,124.74
Pole Barn	21,870.00
Total Fixed Assets	33,346.91
<b>TOTAL ASSETS</b>	<b>100,994.44</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Net Assets	
Bulwark Ridge	2,750.75
Contingency Fund	6,693.00
Equipment Reserve	10,000.00
Operating Funds	59,983.51
Total Net Assets	79,427.26
Retained Earnings	15,138.05
Net Income	6,429.13
Total Equity	100,994.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>100,994.44</b>