

Retreat Landowners Association
Balance Sheet
As of January 31, 2020

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Key Bank	53,199.40
Money Market - Key Bank	
Contingency Fund	1,422.00
General Funds	98,470.91
Money Market - Key Bank - Other	124.70
Total Money Market - Key Bank	<u>100,017.61</u>
Total Checking/Savings	<u>153,217.01</u>
Total Current Assets	153,217.01
Fixed Assets	
Accumulated Depreciation	-120,153.63
Dry Hydrants	
Upper Miller Fork	1,791.00
Total Dry Hydrants	<u>1,791.00</u>
Equipment	
1993 Champion Road Grader	43,554.00
1994 John Deere 410D	22,814.00
2005 Chevy Snow Plow Truck	18,799.54
Camera	601.80
Misc. Equipment Tools	7,000.00
Total Equipment	<u>92,769.34</u>
GHAVFD 10,000 Gal Water Tank	
Leaping Bobcat Lane	14,124.74
Total GHAVFD 10,000 Gal Water Tank	<u>14,124.74</u>
Pole Barn	21,874.00
Total Fixed Assets	<u>10,405.45</u>
TOTAL ASSETS	<u><u>163,622.46</u></u>
LIABILITIES & EQUITY	
Equity	
Net Assets	
Bulwark Ridge	2,750.75
Contingency Fund	6,693.00
Equipment Reserve	10,000.00
Operating Funds	59,983.51
Total Net Assets	<u>79,427.26</u>
Retained Earnings	35,522.35
Net Income	48,672.85
Total Equity	<u>163,622.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>163,622.46</u></u>

Retreat Landowners Association
Profit & Loss
August 2019 through January 2020

	Aug '19 - Jan 20
Income	
Interest Income	615.26
Landown's Assessment 8/18-7/19	600.00
Landown's Assessment 8/19-7/20	63,168.50
Landowner Assessment 8/15-7/16	300.00
Landowner Assessment 8/16-7/17	300.00
Landowner Assessment 8/17-7/18	300.00
Other (includes late fees)	325.00
Special Assessment - GHVFD	9,050.00
Special Assessment - Water Res.	7,550.00
Transfer Fees	900.00
Total Income	83,108.76
Cost of Goods Sold	
GHVFD Donation	14,900.00
Total COGS	14,900.00
Gross Profit	68,208.76
Expense	
Accounting	360.00
Administration	
Copies	12.07
Management Fee	565.00
Miscellaneous	440.61
Office Supplies	143.50
Postage	5.50
Website	156.00
Total Administration	1,322.68
Environmental	
Tree Chip & Haul	1,817.00
Total Environmental	1,817.00
Misc. Fees/Costs	
Insurance	4,954.13
Legal Fees	3,447.00
Utilities	141.85
Total Misc. Fees/Costs	8,542.98
Newsletter Postage & Copying	86.09
Road Maintenance	
Contract Services	2,400.75
Equipment Rental	226.50
Equipment Repairs & Maintenance	1,476.39
Materials - Road Base	3,170.25
Signs/Mirrors/Supplies	133.27
Total Road Maintenance	7,407.16
Total Expense	19,535.91
Net Income	48,672.85