

Balance Sheet

			Mar 31, 25
ASSETS			
Current Assets			
Checking/Savings			
	Checking - Key Bank		27,510.79
	Key Bank - CD 3352		71,223.75
Money Market - Key Bank			
	Contingency Fund		1,422.00
	Equipment Reserve		41,000.00
	General Funds		24,290.74
Total Money Market - Key Bank			66,712.74
Total Checking/Savings			165,447.28
Total Current Assets			165,447.28
Fixed Assets			
Accumulated Depreciation			-177,352.63
Assets Sold/Abandoned			
	1993 Champion Road Grader		43,554.00
	GHAVFD 10000 Gal Bobcat Lane		14,124.74
Total Assets Sold/Abandoned			57,678.74
Equipment			
	1994 John Deere 410D		22,814.00
	2005 Chevy Snow Plow Truck		18,799.54
	2013 John Deere 772G		93,330.00
	Camera		601.80
	Misc. Equipment Tools		7,000.00
Total Equipment			142,545.34
Pole Barn			21,874.00
Total Fixed Assets			44,745.45
TOTAL ASSETS			210,192.73
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
	Prepaid Assessments		604.00
Total Other Current Liabilities			604.00
Total Current Liabilities			604.00
Total Liabilities			604.00
Equity			
Net Assets			
	Contingency Fund		1,422.00
	Equipment Reserve		5,000.00
	Flood Damage Repairs Reserve		7,478.03
	Operating Funds		60,122.88
Total Net Assets			74,022.91
Retained Earnings			67,111.01
Net Income			68,454.81
Total Equity			209,588.73
TOTAL LIABILITIES & EQUITY			210,192.73

Profit & Loss

				Mar 25	Aug '24 - Mar 25	FY 24-25 Budget
Income						
		Designated Donation		0.00	21,500.00	
		Interest Income		255.34	1,974.70	
		Landown's Assessment 8/22-7/23		125.00	325.00	
		Landown's Assessment 8/23-7/24		38.72	883.72	
		Landown's Assessment 8/24-7/25		60.00	105,958.16	108,500.00
		Other (includes late fees)		0.00	300.00	
		Special Assessment - GHVFD		100.00	9,100.00	
		Transfer Fees		0.00	1,000.00	
Total Income				579.06	141,041.58	108,500.00
Cost of Goods Sold						
		GHVFD Donation		0.00	8,000.00	
Total COGS				0.00	8,000.00	0.00
Gross Profit				579.06	133,041.58	108,500.00
Expense						
		Accounting		105.00	892.50	1,000.00
		Administration				
		Management Fee		105.00	1,120.00	2,000.00
		Miscellaneous		154.00	358.73	500.00
		Postage		4.38	119.30	200.00
		Secretarial		60.00	240.00	100.00
		Website		0.00	204.00	
Total Administration				323.38	2,042.03	2,800.00
		Environmental				
		Tree Chip & Haul		0.00	2,407.00	
Total Environmental				0.00	2,407.00	7,500.00
		Misc. Fees/Costs				
		Insurance		0.00	3,537.70	4,000.00
		Legal Fees		275.00	2,328.00	3,000.00
		Social Events & Annual Meeting		0.00	749.61	200.00
		Utilities		53.04	209.30	1,500.00
		Water Assessment - Annual		700.00	700.00	
Total Misc. Fees/Costs				1,028.04	7,524.61	8,700.00
		Road Maintenance				
		Contract Services		0.00	39,999.25	5,000.00
		Equipment Fuel		0.00	94.45	6,000.00
		Equipment Repairs & Maintenance		163.12	3,222.19	5,000.00
		Labor - Road Maintenance		272.25	2,019.00	15,000.00
		Materials - Road Base		0.00	4,904.97	51,500.00
		Road Repair after Flood		0.00	309.27	
		Snow Removal		99.00	1,171.50	
Total Road Maintenance				534.37	51,720.63	82,500.00
						6,000.00
Total Expense				1,990.79	64,586.77	108,500.00
Net Income				-1,411.73	68,454.81	