

RETREAT LANDOWNERS ASSOCIATION
Board of Directors Special Meeting – March 19, 2025
6:00pm @ Glen Haven Town Hall

Attending: Steve Clark, Peter Sinnott, Austin Wilkinson, and Harry Love, Katie Phillips via Zoom

Also Attending: Jim Boyd, Stephanie Sinnott, Joan Van Horn

This special meeting was called to discuss the recommendations of the committee formed at the January 15, 2025 board meeting to analyze the current Retreat infrastructure including financial aspects, determine what will be needed to improve the infrastructure, and provide alternative strategies to meet these needs along with costs and funding requirements.

Special Committee Meeting Recommendations: The Committee (Elliott, Love, Sinnott, Boyd attending) met on February 26, 2025 and reviewed the current budget and reserve funds status and, based on inflation rates since the 2021 dues increase and the under reserved funds for equipment replacement, emergencies and infrastructure, recommended the dues be increased to \$700 for 2025-26. This recommendation would gradually begin to build the reserve funds. Those attending agreed that although the increase would only grow the reserve funds slowly, that it was moderate move in the right direction to preserve the best interests of the infrastructure of The Retreat. The Board agreed to formally vote on the recommendation at its regular meeting April 16, 2025.

Roads Report: Jim Boyd presented a report which included retaining the existing backhoe “as-is” for another 5-6 years before upgrading, permission (granted) to research purchasing a replacement plow truck, soliciting bids for recycled asphalt to spread on roads in April/May, and the projects planned for spring and early summer. A grant was applied for with the Larimer County Office of Emergency Management Mitigation requesting \$10,000 for a 7' x 14' dump trailer (the purchase of which was approved by the Board should the grant be awarded to the RLA).

Board Members Election: At least 3 positions will become available for vote at the annual meeting. Katie agreed to confirm the number of positions for the next Board meeting.

Meeting adjourned.

Joan Van Horn

Meeting Recording Secretary