

Retreat Landowners Association

Balance Sheet

As of July 31, 2021

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Key Bank	39,014.79
Money Market - Key Bank	
Contingency Fund	1,422.00
Equipment Reserve	35,000.00
General Funds	83,615.72
Total Money Market - Key Bank	<u>120,037.72</u>
Total Checking/Savings	<u>159,052.51</u>
Total Current Assets	<u>159,052.51</u>
Fixed Assets	
Accumulated Depreciation	-123,218.63
Dry Hydrants	
Upper Miller Fork	1,791.00
Total Dry Hydrants	<u>1,791.00</u>
Equipment	
1993 Champion Road Grader	43,554.00
1994 John Deere 410D	22,814.00
2005 Chevy Snow Plow Truck	18,799.54
Camera	601.80
Misc. Equipment Tools	7,000.00
Total Equipment	<u>92,769.34</u>
GHAVFD 10,000 Gal Water Tank	
Leaping Bobcat Lane	14,124.74
Total GHAVFD 10,000 Gal Water Tank	<u>14,124.74</u>
Pole Barn	21,874.00
Total Fixed Assets	<u>7,340.45</u>
TOTAL ASSETS	<u><u>166,392.96</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Excess Water Reserve Monies	7,478.03
Prepaid Assessments	9,300.00
Total Other Current Liabilities	<u>16,778.03</u>
Total Current Liabilities	<u>16,778.03</u>
Total Liabilities	<u>16,778.03</u>
Equity	
Net Assets	
Bulwark Ridge	2,750.75
Contingency Fund	6,693.00
Equipment Reserve	10,000.00
Operating Funds	<u>59,983.51</u>

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	<u>Jul 31, 21</u>
Total Net Assets	79,427.26
Retained Earnings	55,692.38
Net Income	14,495.29
Total Equity	<u>149,614.93</u>
TOTAL LIABILITIES & EQUITY	<u>166,392.96</u>

Retreat Landowners Association

Profit & Loss

July 2021

	Jul 21	Aug '20 - Jul 21
Income		
Interest Income	1.02	236.31
Landown's Assessment 8/18-7/19	0.00	300.00
Landown's Assessment 8/19-7/20	0.00	300.00
Landown's Assessment 8/20-7/21	0.00	63,900.00
Landowner Assessment 8/17-7/18	0.00	300.00
Other (includes late fees)	0.00	235.00
Special Assessment - GHVFD	0.00	8,550.00
Transfer Fees	0.00	1,200.00
Total Income	1.02	75,021.31
Cost of Goods Sold		
GHVFD Donation	0.00	8,450.00
Total COGS	0.00	8,450.00
Gross Profit	1.02	66,571.31
Expense		
Accounting	30.00	790.00
Administration		
Bank Charges	0.00	44.00
Copies	0.00	98.59
Management Fee	210.00	1,417.50
Membership Directories	0.00	21.52
Miscellaneous	0.00	391.24
Newsletter Expenses	0.00	137.35
Office Supplies	171.58	635.86
Postage	116.63	581.16
Secretarial	100.00	100.00
Website	0.00	228.00
Total Administration	598.21	3,655.22
Environmental		
Fire Restoration	3,589.80	7,286.59
Forest Management	0.00	840.30
Tree Chip & Haul	2,900.00	11,813.02
Total Environmental	6,489.80	19,939.91
Misc. Fees/Costs		
Insurance	0.00	5,411.21
Legal Fees	205.00	3,881.00
Utilities	51.24	427.05
Water Assessment - Annual	0.00	540.00
Misc. Fees/Costs - Other	0.00	267.00
Total Misc. Fees/Costs	256.24	10,526.26
Road Maintenance		
Contract Services	0.00	1,533.00
Culvert Upgrade/Maintenance	0.00	346.50
Equipment Fuel	0.00	864.89

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Profit & Loss
July 2021

	Jul 21	Aug '20 - Jul 21
Equipment Rental	796.87	1,459.78
Equipment Repairs & Maintenance	1,576.52	5,965.46
Labor - Road Maintenance	1,946.00	4,124.00
Snow Removal	907.50	2,871.00
Total Road Maintenance	5,226.89	17,164.63
Total Expense	12,601.14	52,076.02
Net Income	-12,600.12	14,495.29