Retreat Landowners Association
Balance Sheet
As of July 31, 2020

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking - Key Bank	73,830.81
Money Market - Key Bank	
Contingency Fund	1,422.00
Equipment Reserve	15,000.00
General Funds	83,604.41
Total Money Market - Key Bank	100,026.41
Total Checking/Savings	173,857.22
Total Current Assets	173,857.22
Fixed Assets	
Accumulated Depreciation	-120,153.63
Dry Hydrants	
Upper Miller Fork	1,791.00
Total Dry Hydrants	1,791.00
Equipment	
1993 Champion Road Grader	43,554.00
1994 John Deere 410D	22,814.00
2005 Chevy Snow Plow Truck	18,799.54
Camera	601.80
Misc. Equipment Tools	7,000.00
Total Equipment	92,769.34
GHAVFD 10,000 Gal Water Tank	
Leaping Bobcat Lane	14,124.74
Total GHAVFD 10,000 Gal Water Tank	14,124.74
Pole Barn	21,874.00
Total Fixed Assets	10,405.45
TOTAL ASSETS	**184,262.67**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Excess Water Reserve Monies	5,478.03
Prepaid Assessments	38,300.00
Total Other Current Liabilities	43,778.03
Total Current Liabilities	43,778.03
Total Liabilities	43,778.03
Equity	
Net Assets	
Bulwark Ridge	2,750.75
Contingency Fund	6,693.00
Equipment Reserve	10,000.00
Operating Funds	59,983.51

Retreat Landowners Association
Balance Sheet
As of July 31, 2020

	Jul 31, 20
Total Net Assets	79,427.26
Retained Earnings	35,522.35
Net Income	25,535.03
Total Equity	140,484.64
TOTAL LIABILITIES & EQUITY	184,262.67

Retreat Landowners Association
Profit & Loss
August 2019 through July 2020

	Aug '19 - Jul 20
Income	
Interest Income	741.06
Landown's Assessment 8/18-7/19	900.00
Landown's Assessment 8/19-7/20	64,318.50
Landowner Assessment 8/15-7/16	300.00
Landowner Assessment 8/16-7/17	300.00
Landowner Assessment 8/17-7/18	300.00
Other (includes late fees)	325.00
Special Assessment - GHVFD	9,550.00
Special Assessment - Water Res.	7,850.00
Transfer Fees	1,200.00
Total Income	85,784.56
Cost of Goods Sold	
GHVFD Donation	15,100.00
Total COGS	15,100.00
Gross Profit	70,684.56
Expense	
Accounting	525.00
Administration	
Copies	77.32
Management Fee	775.55
Miscellaneous	754.89
Office Supplies	143.50
Postage	156.50
Website	228.00
Total Administration	2,135.76
Environmental	
Forest Management	793.22
Tree Chip & Haul	3,517.00
Total Environmental	4,310.22
Misc. Fees/Costs	
Insurance	5,254.13
Legal Fees	4,554.44
Utilities	257.05
Water Assessment - Annual	540.00
Total Misc. Fees/Costs	10,605.62
Newsletter Postage & Copying	217.17
Road Maintenance	
Contract Services	5,981.25
Culvert Upgrade	825.00
Equipment Fuel	1,488.77
Equipment Rental	2,891.95
Equipment Repairs & Maintenance	3,755.54
Materials - Road Base	11,710.73

Retreat Landowners Association
Profit & Loss
August 2019 through July 2020

	Aug '19 - Jul 20
Signs/Mirrors/Supplies	133.27
Snow Removal	569.25
Total Road Maintenance	27,355.76
Total Expense	45,149.53
Net Income	**25,535.03**