

Retreat Landowners Association
Balance Sheet
 As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Key Bank	84,981.29
Money Market - Key Bank	
Contingency Fund	1,422.00
Equipment Reserve	15,000.00
General Funds	83,606.92
Total Money Market - Key Bank	<u>100,028.92</u>
Total Checking/Savings	<u>185,010.21</u>
Total Current Assets	<u>185,010.21</u>
Fixed Assets	
Accumulated Depreciation	-120,153.63
Dry Hydrants	
Upper Miller Fork	1,791.00
Total Dry Hydrants	<u>1,791.00</u>
Equipment	
1993 Champion Road Grader	43,554.00
1994 John Deere 410D	22,814.00
2005 Chevy Snow Plow Truck	18,799.54
Camera	601.80
Misc. Equipment Tools	7,000.00
Total Equipment	<u>92,769.34</u>
GHAVFD 10,000 Gal Water Tank	
Leaping Bobcat Lane	14,124.74
Total GHAVFD 10,000 Gal Water Tank	<u>14,124.74</u>
Pole Barn	21,874.00
Total Fixed Assets	<u>10,405.45</u>
TOTAL ASSETS	<u><u>195,415.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Excess Water Reserve Monies	7,478.03
Prepaid Assessments	100.00
Total Other Current Liabilities	<u>7,578.03</u>
Total Current Liabilities	<u>7,578.03</u>
Total Liabilities	<u>7,578.03</u>
Equity	
Net Assets	
Bulwark Ridge	2,750.75
Contingency Fund	6,693.00
Equipment Reserve	10,000.00
Operating Funds	59,983.51

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	<u>Oct 31, 20</u>
Total Net Assets	79,427.26
Retained Earnings	58,757.38
Net Income	<u>49,652.99</u>
Total Equity	187,837.63
TOTAL LIABILITIES & EQUITY	<u><u>195,415.66</u></u>

Retreat Landowners Association
Profit & Loss
August through October 2020

	<u>Aug - Oct 20</u>
Income	
Interest Income	2.51
Landown's Assessment 8/20-7/21	57,200.00
Other (includes late fees)	200.00
Special Assessment - GHVFD	7,500.00
Transfer Fees	600.00
Total Income	<u>65,502.51</u>
Cost of Goods Sold	
GHVFD Donation	6,300.00
Total COGS	<u>6,300.00</u>
Gross Profit	<u>59,202.51</u>
Expense	
Accounting	210.00
Administration	
Copies	98.59
Management Fee	570.00
Miscellaneous	10.00
Office Supplies	75.50
Postage	156.90
Total Administration	<u>910.99</u>
Environmental	
Forest Management	543.30
Tree Chip & Haul	5,153.02
Total Environmental	<u>5,696.32</u>
Misc. Fees/Costs	
Legal Fees	801.00
Utilities	68.21
Total Misc. Fees/Costs	<u>869.21</u>
Road Maintenance	
Contract Services	1,500.00
Snow Removal	363.00
Total Road Maintenance	<u>1,863.00</u>
Total Expense	<u>9,549.52</u>
Net Income	<u><u>49,652.99</u></u>