

Retreat Landowners Association
Balance Sheet
As of April 30, 2020

	<u>Apr 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Key Bank	55,274.50
Money Market - Key Bank	
Contingency Fund	1,422.00
General Funds	98,477.20
Money Market - Key Bank - Other	124.70
Total Money Market - Key Bank	<u>100,023.90</u>
Total Checking/Savings	<u>155,298.40</u>
Total Current Assets	155,298.40
Fixed Assets	
Accumulated Depreciation	-120,153.63
Dry Hydrants	
Upper Miller Fork	1,791.00
Total Dry Hydrants	<u>1,791.00</u>
Equipment	
1993 Champion Road Grader	43,554.00
1994 John Deere 410D	22,814.00
2005 Chevy Snow Plow Truck	18,799.54
Camera	601.80
Misc. Equipment Tools	7,000.00
Total Equipment	<u>92,769.34</u>
GHAVFD 10,000 Gal Water Tank	
Leaping Bobcat Lane	14,124.74
Total GHAVFD 10,000 Gal Water Tank	<u>14,124.74</u>
Pole Barn	21,874.00
Total Fixed Assets	<u>10,405.45</u>
TOTAL ASSETS	<u><u>165,703.85</u></u>
LIABILITIES & EQUITY	
Equity	
Net Assets	
Bulwark Ridge	2,750.75
Contingency Fund	6,693.00
Equipment Reserve	10,000.00
Operating Funds	59,983.51
Total Net Assets	<u>79,427.26</u>
Retained Earnings	35,522.35
Net Income	50,754.24
Total Equity	<u>165,703.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>165,703.85</u></u>

Retreat Landowners Association
Profit & Loss
August 2019 through April 2020

	<u>Aug '19 - Apr 20</u>
Income	
Interest Income	738.55
Landown's Assessment 8/18-7/19	900.00
Landown's Assessment 8/19-7/20	63,718.50
Landowner Assessment 8/15-7/16	300.00
Landowner Assessment 8/16-7/17	300.00
Landowner Assessment 8/17-7/18	300.00
Other (includes late fees)	325.00
Special Assessment - GHVFD	9,250.00
Special Assessment - Water Res.	13,028.03
Transfer Fees	900.00
Total Income	<u>89,760.08</u>
Cost of Goods Sold	
GHVFD Donation	15,100.00
Total COGS	<u>15,100.00</u>
Gross Profit	<u>74,660.08</u>
Expense	
Accounting	465.00
Administration	
Copies	12.07
Management Fee	632.50
Miscellaneous	550.61
Office Supplies	143.50
Postage	116.60
Website	156.00
Total Administration	<u>1,611.28</u>
Environmental	
Tree Chip & Haul	1,817.00
Total Environmental	<u>1,817.00</u>
Misc. Fees/Costs	
Insurance	4,954.13
Legal Fees	3,131.44
Utilities	211.42
Water Assessment - Annual	540.00
Total Misc. Fees/Costs	<u>8,836.99</u>
Newsletter Postage & Copying	217.17
Road Maintenance	
Contract Services	3,663.00
Equipment Fuel	1,488.77
Equipment Rental	226.50
Equipment Repairs & Maintenance	2,276.61
Materials - Road Base	3,170.25
Signs/Mirrors/Supplies	133.27
Total Road Maintenance	<u>10,958.40</u>

Retreat Landowners Association
Profit & Loss
August 2019 through April 2020

	<u>Aug '19 - Apr 20</u>
Total Expense	23,905.84
Net Income	<u>50,754.24</u>