

Balance Sheet 2-28-25				Feb 28, 25
ASSETS				
Current Assets				
Checking/Savings				
	Checking - Key Bank			29,173.86
	Key Bank - CD 3352			70,996.73
Money Market - Key Bank				
	Contingency Fund			1,422.00
	Equipment Reserve			41,000.00
	General Funds			24,262.42
Total Money Market - Key Bank				66,684.42
Total Checking/Savings				166,855.01
Total Current Assets				166,855.01
Fixed Assets				
Accumulated Depreciation				-177,352.63
Assets Sold/Abandoned				
	1993 Champion Road Grader			43,554.00
	GHAVFD 10000 Gal Bobcat Lane			14,124.74
Total Assets Sold/Abandoned				57,678.74
	Equipment			
	1994 John Deere 410D			22,814.00
	2005 Chevy Snow Plow Truck			18,799.54
	2013 John Deere 772G			93,330.00
	Camera			601.80
	Misc. Equipment Tools			7,000.00
Total Equipment				142,545.34
	Pole Barn			21,874.00
Total Fixed Assets				44,745.45
TOTAL ASSETS				211,600.46
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
	Prepaid Assessments			600.00
Total Other Current Liabilities				600.00
Total Current Liabilities				600.00
Total Liabilities				600.00
Equity				
	Net Assets			
	Contingency Fund			1,422.00
	Equipment Reserve			5,000.00
Flood Damage Repairs Reserve				7,478.03
	Operating Funds			60,122.88
Total Net Assets				74,022.91
Retained Earnings				67,111.01
	Net Income			69,866.54
Total Equity				211,000.46
LIABILITIES & EQUITY				211,600.46

Profit & Loss 2-28-25				Feb 25	Aug '24 - Feb 25	2024-25 Budget
Income						
Designated Donation				0.00	21,500.00	
Interest Income				360.08	1,719.36	
Landown's Assessment 8/22-7/23				0.00	200.00	
Landown's Assessment 8/23-7/24				0.00	845.00	
Landown's Assessment 8/24-7/25				1,165.72	105,898.16	108,500.00
Other (includes late fees)				75.00	300.00	
Special Assessment - GHVFD				200.00	9,000.00	
Transfer Fees				300.00	1,000.00	
Total Income				2,100.80	140,462.52	108,500.00
Cost of Goods Sold						
GHVFD Donation				0.00	8,000.00	
Total COGS				0.00	8,000.00	0.00
Gross Profit				2,100.80	132,462.52	108,500.00
Expense						
Accounting				70.00	787.50	1,000.00
Administration						
Management Fee				105.00	1,015.00	2,000.00
Miscellaneous				0.00	204.73	500.00
Postage				3.00	114.92	200.00
Secretarial				0.00	180.00	100.00
Website				0.00	204.00	
Total Administration				108.00	1,718.65	2,800.00
Environmental						
Tree Chip & Haul				0.00	2,407.00	
Total Environmental				0.00	2,407.00	7,500.00
Misc. Fees/Costs						
Insurance				0.00	3,537.70	4,000.00
Legal Fees				525.00	2,053.00	3,000.00
Social Events & Annual Meeting				0.00	749.61	200.00
Utilities				26.80	156.26	1,500.00
Total Misc. Fees/Costs				551.80	6,496.57	8,700.00
Road Maintenance						
Contract Services				74.25	39,999.25	5,000.00
Equipment Fuel				0.00	94.45	6,000.00
Equipment Repairs & Maintenance				779.76	3,059.07	5,000.00
Labor - Road Maintenance				0.00	1,746.75	15,000.00
Materials - Road Base				0.00	4,904.97	51,500.00
Road Repair after Flood				0.00	309.27	
Snow Removal				866.25	1,072.50	
Total Road Maintenance				1,720.26	51,186.26	82,500.00
Equipment Reserve						6,000.00
Total Expense				2,450.06	62,595.98	108,500.00
Income				-349.26	69,866.54	0.00